



Scottsdale Signature Stallion

SCOTTSDALE STALLION SERVICE BREEDING AGREEMENT

Terms & Conditions

Purchaser hereby agrees to be responsible for compliance with the requirements as set forth in the breeding contract attached hereto including, but not limited to health papers, vaccinations, normal mare care fees and miscellaneous charges listed below.

Purchaser further agrees that a nonrefundable down payment of FIFTY PERCENT (50%) OF THE PURCHASE PRICE IS PAYABLE AT TIME OF SIGNING OF THE IS CONTRACT; balance is payable to Arabian Horse Association of Arizona prior to time of service of mare, or June 30, of current year, whichever date is the earlier.

Purchaser agrees to pay the bid price in full on this date, or on the terms provided in this contract and to execute a promissory note for the remaining balance due.

It is further agreed that at time of full payment of the breeding fee, a receipt signed by the Arabian Horse Association of Arizona will be forwarded to Purchaser and that the receipt must be presented on delivery of the mare to the stallion owner prior to breeding of the mare.

Stallion owners agree and acknowledge that, if their stallion's breeding does not sell at the Scottsdale Signature Stallion Auction, Stallion owner will purchase their stallion's breeding for \$1,000 immediately following the Auction.

In the event the stallion owner by reason of death or injury of the stallion is unable to fulfill this agreement, the breeding deposit will be refunded without interest, unless there is frozen semen available.

If the stallion is sold, leased or relocated with in the United States of America prior to the conclusion of the breeding season, the stallion owner shall be responsible to the Purchaser for increases of fees and costs in breeding to the stallion in excess of those fees set forth in the Stallion Owners Breeding Contract, including but not limited to boarding and foaling fees, etc., and/or the costs of shipping semen to be paid by original stallion owner.

If the stallion is relocated outside of the United States of America, the breeding deposit may be refunded, without interest, to the Purchaser upon approval by the Arabian Horse Association of Arizona.

It is further agreed that the breeding herein purchased is subject to the rules and regulations of the Scottsdale Signature Stallion Auction & Futurity sponsored by the Arabian Horse Association of Arizona, and that in the event Purchaser fails to comply with the terms and conditions of this sale or the rules and regulations of the Futurity, the Arabian Horse Association of Arizona may retain the down payment as liquidated damages and declare the contract void, or at its option, may without further notice sue for specific performance of contract.

If Purchaser defaults in the payment of the balance due under the terms of this contract, stallion owner may complete the Purchaser's performance of contract by payment of the balance, if any, due hereunder the Arabian Horse Association of Arizona, and shall then be entitled to utilize said breeding without any further obligation to Purchaser.

Venue for any action respecting this Agreement shall be in Maricopa County, State of Arizona, and county of Register's Office of the Arabian Horse Association of Arizona.